

WESTSIDE COMMUNITY SCHOOLS



Public Hearing:
2021–2022 Budget
August 30, 2021

FY22 Budget Timeline

July 2021

- ▶ July 19: State Aid Update
- ▶ July 19: Update on Non-Levy Funds

August 2021

- ▶ August 16: Public Hearing – FY21 Budget Amendments
- ▶ August 16: BOE Meeting – Adoption of FY21 Amended Budgets
- ▶ August 16: BOE Meeting – FY22 Budgets Preview
- ▶ August 20: Certification of Property Valuations by County Assessor
- ▶ August 30: Public Hearing – FY22 Budgets

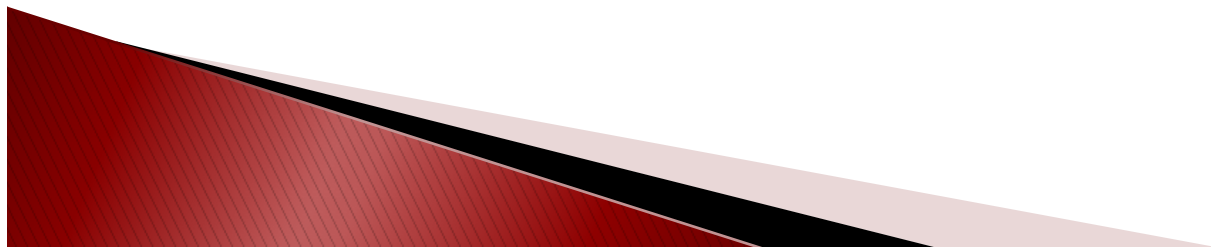
September 2021

- ▶ September 13: Public Hearing – FY22 Property Tax Request
- ▶ September 13: BOE Meeting – Adoption of FY22 Budgets
- ▶ September 20: Budget due to State Auditor

October 2021

- ▶ Begin Independent Audit (Seim Johnson, LLP)
 - ▶ October 4: BOE Meeting – Adoption of FY21 Property Tax Request
 - ▶ October 13: Final day for Levy rate due to county
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Expenditures



2021–22 Budgeted Expenditures

General Fund*	\$92,316,926
Employee Benefit Fund	\$ 270,000
Activities Fund	\$ 2,000,000
Enterprise Fund	\$ 540,317
Nutrition Services	\$ 6,082,509
Bond Fund	\$ 6,645,028
Special Building Fund	\$ 509,620
2015 Phase 1 Construction	\$ 847,781
Student Fees Fund	<u>\$ 250,000</u>
TOTAL	\$109,462,181

* General Fund set in order to maintain the district's budget authority

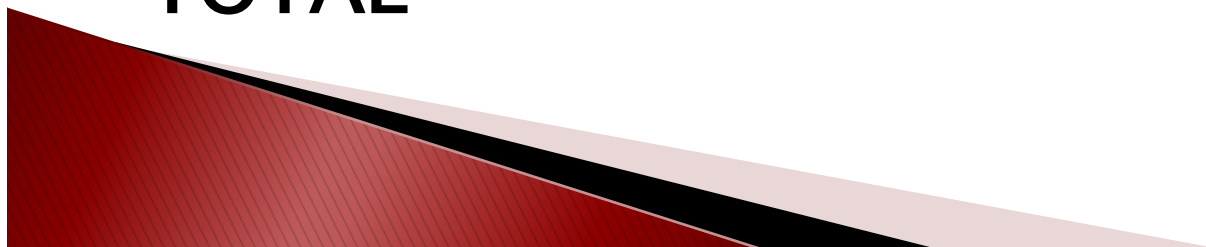


FY21 to FY22 – Budget Comparison

Fund	FY21 Budget	FY22 Budget
General	\$85,069,563	\$92,316,926
Employee Benefit	\$330,000	\$270,000
Activities	\$2,000,000	\$2,000,000
Enterprise	\$833,112	\$540,317
Nutrition Services	\$6,081,222	\$6,082,509
Bond	\$17,091,651	\$6,645,028
Special Building	\$2,100,112	\$509,620
2015 Phase 1 Construction	\$7,858,479	\$847,781
Student Fees	\$90,000	\$250,000
Total	\$121,454,140	\$109,462,181

2021–22 Expected Expenditures

General Fund	\$85,793,991
Employee Benefit Fund	\$ 270,000
Activities Fund	\$ 2,000,000
Enterprise Fund	\$ 540,317
Nutrition Services	\$ 6,082,509
Bond Fund	\$ 6,645,028
Special Building Fund	\$ 509,620
2015 Phase 1 Construction	\$ 847,781
Student Fees Fund	<u>\$ 250,000</u>
TOTAL	\$102,939,246

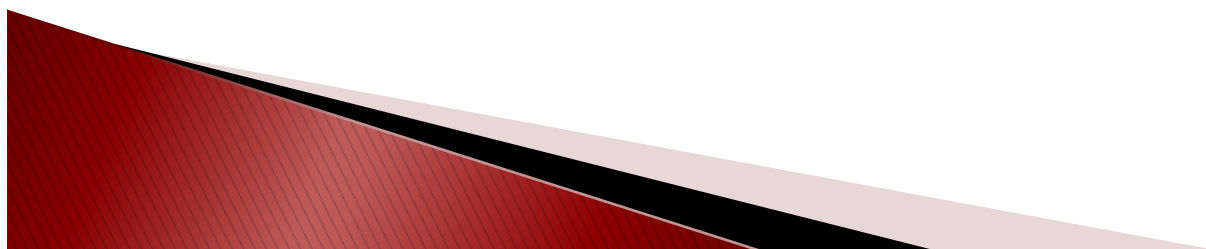


FY21 to FY22 – Actual/Expected Expenditure Comparison

Fund	FY21	FY22
General	\$79,367,207	\$85,793,991
Employee Benefit	\$280,000	\$270,000
Activities	\$1,200,000	\$2,000,000
Enterprise	\$700,000	\$540,317
Nutrition Services	\$5,600,000	\$6,082,509
Bond (excluding TANs)	\$17,036,432	\$6,645,028
Special Building	\$1,189,529	\$509,620
2015 Phase 1 Construction	\$6,877,206	\$847,781
Student Fees	\$74,132	\$250,000
Total	\$112,324,505	\$102,939,246

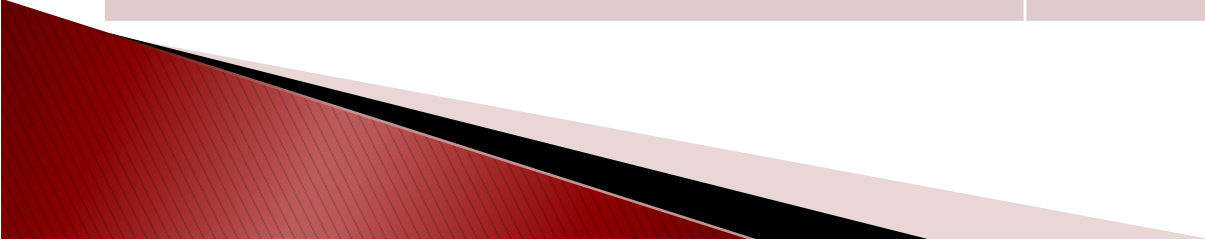
FY21 to FY22 – Actual/Expected Expenditure Comparison

General Fund	FY21	FY22
Salary	\$46,244,185	\$48,776,224
Benefits	\$18,160,119	\$19,317,383
Non-Salary	\$14,458,235	\$17,215,383
Transfer to Employee Benefit Fund	\$310,000	\$270,000
Tuition Reimbursement	\$194,668	\$215,000
Total	\$79,367,207	\$85,793,991



FY21 to FY22 – Actual/Expected Expenditure Comparison

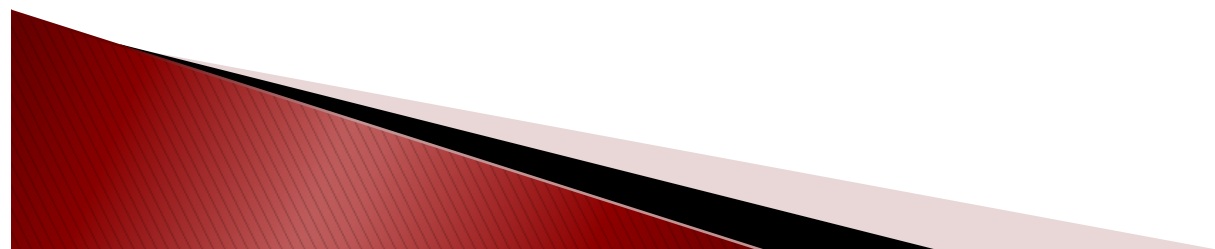
General Fund	FY21	FY22
Curriculum & Instruction	\$2,997,860	\$3,557,386
Facility Operations & Maintenance	\$3,708,260	\$5,426,000
Facility Long Range Plan	\$1,861,144	\$1,890,000
Technology	\$2,077,853	\$2,468,100
Transportation	\$2,048,229	\$2,133,247
Admin & Support	\$1,764,889	\$1,740,650
Total	\$14,458,235	\$17,215,383



General Fund Reserve

Fiscal Year	Total General Fund Reserves (includes Health and Dental)	Health & Dental Reserves
21 (projected)	\$21,394,068	\$1,500,917
20	\$20,011,130	\$1,250,917
19	\$15,760,369	N/A
18	\$12,999,737	N/A
17	\$10,719,606	N/A
16	\$10,669,206	N/A
15	\$13,684,118	N/A
14	\$18,701,438	N/A

Revenues



REVENUE: GENERAL FUND

(not including Property Tax)

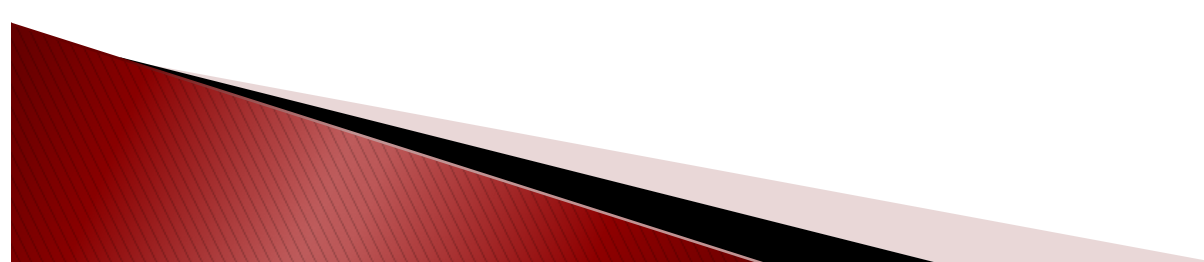
State Aid	\$	21,439,612
Motor Vehicle		3,250,000
Public Power In Lieu		900,000
Special Education		5,540,000
Apportionment		650,000
Sale of Equipment (iPads)		700,000
Misc State, Local, & County		700,916
Federal Revenue		<u>5,291,747</u>
TOTAL		\$38,472,275



GENERAL FUND


FY22 Non–Levy Revenue	\$ 38,472,275
FY22 Levy Revenue*	<u>\$ 47,322,113</u>
FY22 Total Revenue	\$ 85,794,388
FY22 Total Expenses	\$ 85,793,991
Addition to Cash Reserve	\$ 397

* \$1.165 Levy Rate assuming 99% collection rate



BOND DEBT SERVICE FUND

FY22 Expense	\$ 6,645,028
Beginning Cash Reserve	(5,103,090)
FY22 Non-Levy Revenue	(160,500)
Required Ending Cash Reserve	<u>5,523,935</u>
FY22 Total Bond Debt Tax Need	\$ 6,905,373
FY22 Tax Revenue Target	\$ 6,905,373
Uncollected Tax (99% collection rate)	70,456
County Treasurer Commission	69,751
TOTAL TAX NEED	<u>\$ 7,045,580</u>

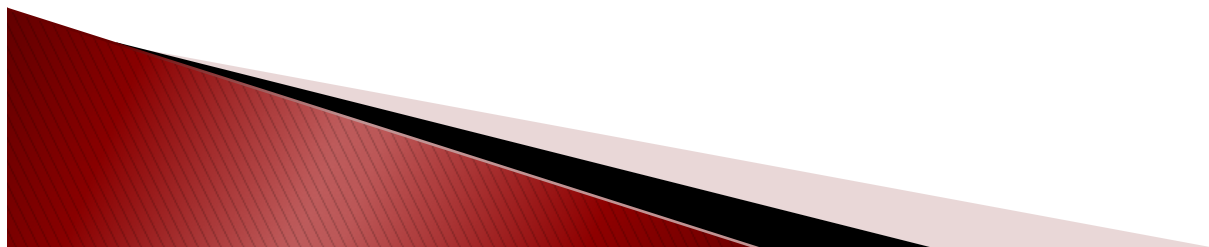


SPECIAL BUILDING FUND

Building Fund Projected Expenses	\$ 509,620
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Building Fund Reimbursements & Use of Fund Balance	\$ 509,620
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TOTAL TAX NEED	<u>\$ 0</u>
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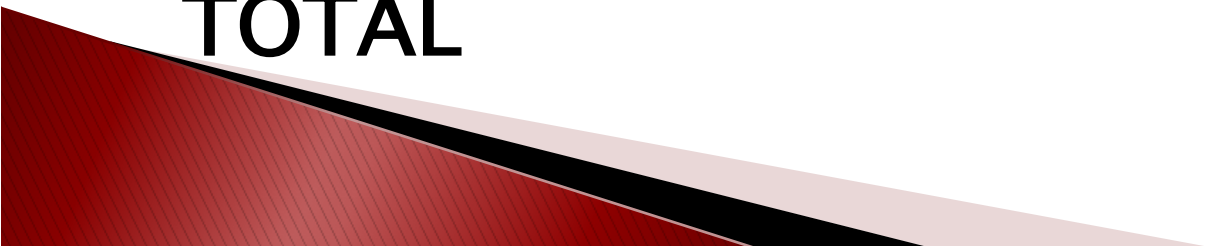
All Funds

Budgets (As reflected on the State Budget Form)

Levied Funds	\$ 99,741,574
Non-Levied Funds	\$ 8,872,826
Construction Fund	<u>\$ 847,781</u>
TOTAL	<u>\$ 109,462,181</u>

Property Tax (As reflected on the State Budget Form)

Levied Funds	
General	\$48,282,943
Special Building	\$ 0
Bond Service	<u>\$ 7,045,580</u>
TOTAL	<u>\$55,328,523</u>



Questions?

