

WESTSIDE COMMUNITY SCHOOLS ~ DISTRICT 66

Board of Education Meeting Minutes ~ March 28, 2022

The Board of Education of School District 66 was convened in an open and public session on March 28, 2022, at 6:00 p.m. at the District Administration Office - ABC Building - 909 S. 76th Street, Omaha, Nebraska.

Board members present:

- Doug Krenzer, President
- Meagan Van Gelder, Vice President
- Beth Morrissette, Treasurer
- Dana Blakely, Treasurer-Elect
- Adam Yale, Secretary
- Kris Karnes, Director

Notice of the meeting was given by placing advance notice on the front page of the District's website no less than 48 hours in advance of the scheduled commencement of the meeting as authorized by Board Policy 1220. Notice for this meeting appeared beginning on March 24, 2022, and appeared continuously up through the start of this board meeting. A copy of proof of publication is attached to the official minutes. Notice of this meeting and the availability of the agenda was simultaneously given to all members of the Board of Education and available to anyone at the Board of Education office. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

District Staff in Attendance: Mike Lucas, Brian Gabriel, Molly Hurley.

Others in Attendance*: Craig Jones, Alexander Yale. *Members of the public are not required to identify themselves to attend. Attendee names appearing in these minutes are those who signed a voluntary sign-in sheet.

Mr. Krenzer called the Board of Education Meeting to order at 6:00 p.m. He welcomed those in attendance and confirmed with Ms. Hurley that public notice had been given of the meeting under the Nebraska Open Meetings Act and that a copy of the Nebraska Open Meetings Act was posted at the meeting and on the district website, as required by law. He acknowledged that the meeting had been publicly announced and the agenda was available to any interested parties. The Pledge of Allegiance was recited.

Mr. Craig Jones, Managing Director, Public Finance with First National Capital Markets, reviewed the two resolutions being presented for board approval: the Early Redemption of the District's Series 2015 and 2017 General Obligation Bonds; and the Issuance of the District's 2025 General Obligation Refunding Bonds. Board action on these two resolutions will provide interest rate certainty and allow the District to lock in future interest rate savings. The District is currently paying 3.97% on Series 2015 bonds; the projected new interest rate is expected to fall in the 2.75 - 3.00% range, saving approximately \$2 M in present value interest savings.

Resolution - Early Redemption of the District's Series 2015 and 2017 General Obligation Bonds

Ms. Blakely moved for the approval of a resolution of the Board of Education of Douglas County School District 0066 (Westside Community Schools) in the State of Nebraska, authorizing the defeasance and

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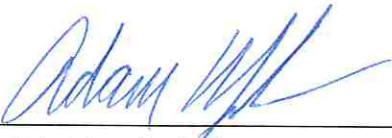
early redemption of the District's General Obligation Bonds, Series 2015 and Series 2017, in such amounts and from such series and maturities as shall be determined by the authorized officials of the District; Ms. Morrissette seconded. Resolution was passed by a majority vote of the Board; Ms. Karnes abstained, noting that, although there is no conflict as defined by board policy, she would abstain to avoid any appearance of impropriety.

Resolution - Issuance of the District's Series 2025 General Obligation Refunding Bonds

Mr. Yale moved for the approval of a resolution of the Board of Education of Douglas County School District 0066 (Westside Community Schools) in the State of Nebraska, authorizing the issuance by the District of its General Obligation Refunding Bonds, in one or more series and in an aggregate principal amount not to exceed forty-seven million dollars (\$47,000,000), for the purpose of refunding and / or defeasing certain outstanding bonds of the District; prescribing the form and details of such bonds; authorizing certain officials to determine the final aggregate principal amount, maturities, rates, redemption provisions, terms and other details of such bonds; imposing an ad valorem tax on all taxable property within the District to pay the principal of, premium, if any, and the interest of such bonds; authorizing the sale and delivery of the bonds to the purchaser thereof; adopting certain disclosure policies and procedures with respect to the bonds; authorizing certain actions and documents; and prescribing other matters relating thereto; Dr. Van Gelder seconded. Resolution was passed by a majority vote of the Board; Ms. Karnes abstained, noting that, although there is no conflict as defined by board policy, she would abstain to avoid any appearance of impropriety.

Copies of the Executive Summary and Bond Proceedings are included in the board documents folder.

There being no further business, Mr. Krenzer adjourned the meeting at 6:13 p.m.



Adam Yale, Board of Education Secretary

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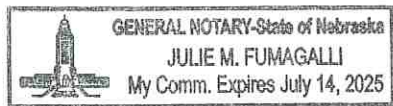
**WESTSIDE COMMUNITY SCHOOLS
 PROOF OF PUBLICATION**

The undersigned hereby certifies that a Notice of Board Meeting, a copy of which is attached hereto, was placed on the home page of the website of Westside Community Schools (www.westside66.org) beginning on March 24, 2022 and that it appeared there continuously up through the time of the scheduled board meeting.

Kim Sedivy
 Name
Assoc., Communications Graphics
 Title

STATE OF NEBRASKA)
) ss.
 COUNTY OF DOUGLAS)

Before me, a Notary Public, qualified in and for said County and State, personally came Kim Sedivy, known to me to be the identical person, and signed the foregoing instrument, and acknowledged the execution of this document to his or her voluntary deed.



[Signature]
 Notary Public